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Press release

SUSE S.A. sets final offer price for IPO at €30 per share

- Final offer price for initial public offering (“IPO”) at €30 per share
- Total offer volume of approximately €1.1 billion, assuming full exercise of the Greenshoe Option
- The Selling Shareholder has decided not to make use of an available Upsize Option, despite a significant oversubscription of the orderbook across the price range
- Final offer price implies a market capitalization of €5 billion
- Funds managed and advised by Capital Research Global Investors and GIC Private Limited have agreed to purchase offer shares with an aggregate value of €0.34 billion at the offer price
- Expected free float of 24.3%, based on the total offer size
- First day of trading on the Frankfurt Stock Exchange expected for 19 May 2021

Nuremberg, 17 May 2021 – SUSE S.A. (the “Company” or “SUSE”), an independent leader in open source software, specializing in Linux enterprise operating systems, container management and storage, as well as Edge software solutions, and its owner Marcel LUX III SARL (“the Selling Shareholder”), a company indirectly owned by funds advised by EQT AB Group, has set the final offer price for its IPO at €30 per share. The total offer size (which assumes full exercise of the Greenshoe Option) amounts to approximately €1.1 billion and implies a total market capitalization of €5 billion, in each case based on the final offer price. Upon completion of the offering the expected free float will amount to 24.3%, based on the total offer size.

Melissa Di Donato, CEO of SUSE, said: “The IPO is an important strategic milestone for SUSE. Not only does it give us long-term financial and strategic flexibility, but it also allows us to continue to control our own destiny in the pursuit of organic and inorganic growth. I am thrilled about the opportunities we have ahead and the value we can create for our customers, our employees, and our shareholders. Therefore, I have decided to invest more than 80% of my net proceeds, which have been disclosed in the prospectus, in the IPO. I am excited to continue leading SUSE to realize its long-term potential, while also supporting the Company as a significant shareholder.”

Johannes Reichel, Partner at EQT Partners, said: “We’re delighted by the investor response to the offering, which is a testament to SUSE’s differentiated position and long-term potential. SUSE is uniquely positioned to benefit as global digitalisation gathers pace. We look

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forward to continuing to work with Melissa and her entire team to further accelerate SUSE's growth over the coming years and would like to thank the entire SUSE team for the hard work to date."

The total offer amounts to 37.3 million shares, assuming full exercise of the Greenshoe Option. 18.3 million newly issued shares were placed reaching gross primary proceeds of approximately €0.5 billion. In addition, 14.2 million existing shares were placed from the holdings of the Selling Shareholder reaching gross secondary proceeds of approximately €0.4 billion. A Greenshoe Option for up to 4.8 million existing shares has been granted from the holdings of the Selling Shareholder. The Selling Shareholder has decided not to make use of an available Upsize Option, despite a significant oversubscription across the price range.

As part of the Offering, two Cornerstone Investors, funds managed and advised by Capital Research Global Investors and GIC Private Limited, will acquire shares with a combined aggregate value of €0.34 billion at the offer price. SUSE S.A. and the Selling Shareholder have agreed to a customary lock-up period of 180 days and participants of equity participation programs and a virtual stock option program are subject to a customary lock-up period of 12 months with regards to shares and options received under such programs, each following the first day of trading of the Company's shares on the Frankfurt Stock Exchange.

Trading in the Company's shares on the regulated market (Prime Standard) of the Frankfurt Stock Exchange is expected to commence on 19 May 2021 under the trading symbol SUSE and the ISIN LU2333210958.

BofA Securities and Morgan Stanley are acting as Joint Global Coordinators and Joint Bookrunners, with Deutsche Bank, Goldman Sachs, Jefferies and J.P. Morgan supporting the transaction as Joint Bookrunners.

About SUSE

SUSE is a global leader in innovative, reliable and enterprise-grade open source solutions. It specializes in Enterprise Linux, Kubernetes Management, and Edge solutions, and collaborates with partners and communities to empower customers to innovate everywhere – from the data center, to the cloud, to the edge and beyond. SUSE puts the "open" back in open source, giving customers the agility to tackle innovation challenges today and the freedom to evolve their strategy and solutions tomorrow. For more information, visit www.suse.com.

About EQT

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of delivering consistent and attractive returns across multiple geographies, sectors and strategies. Uniquely, EQT is the only large private markets firm in the world with investment strategies covering all phases of a business' development, from start-up to maturity. Including Exeter, EQT today has more than EUR 67 billion in assets under management across 26 active funds within two business segments – Private Capital and Real Assets.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

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The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices across Europe, Asia-Pacific and the Americas with more than 975 employees.

More info: www.eqtgroup.com

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Company nor the Underwriters assume any obligation, except as required by law, to update any forward looking statement or to conform any such statement to actual events or developments.

Each of the Underwriters is acting exclusively for SUSE S.A. and no-one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the Offering of the shares, the Underwriters and any of their affiliates, may take up a portion of the shares in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus, once published, to the Shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Underwriters and any of their affiliates acting in such capacity. In addition, the Underwriters and any of their affiliates may enter into financing arrangements (including swaps, warrants or contracts for differences) with investors in connection with which the Underwriters and any of their affiliates may from time to time acquire, hold or dispose of shares. The Underwriters do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

None of the Underwriters or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares and determining appropriate distribution channels

In connection with the placement of the shares in the Company, Morgan Stanley Europe SE, acting for the account of the underwriters, will act as stabilization manager (the "Stabilization Manager") and may, as Stabilization Manager, make overallotments and take stabilization measures in accordance with

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Article 5(4) and (5) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse in conjunction with Articles 5 through 8 of Commission Delegated Regulation (EU) 2016/1052) of March 8, 2016. Stabilization measures aim at supporting the market price of the shares of the Company during the stabilization period, such period starting on the date the Company's shares commence trading on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse), expected to be May 19, 2021, and ending no later than 30 calendar days thereafter (the "Stabilization Period"). Stabilization transactions may result in a market price that is higher than would otherwise prevail and the market price may temporarily be at an unsustainable level. The Stabilization Manager is, however, under no obligation to take any stabilization measures. Therefore, stabilization may not necessarily occur, and it may cease at any time. Stabilization measures may be undertaken at the following trading venues: Frankfurt Stock Exchange.

In connection with such stabilization measures, investors may be allocated additional shares of the Company of up to 15% of the sum of the final number of placed base shares to be offered in the IPO (the "Over-Allotment Shares"). The Selling Shareholder has granted the Stabilization Manager, acting for the account of the underwriters, an option to acquire a number of shares in the Company equal to the number of Over-Allotment Shares at the offer price, less agreed commissions (so-called greenshoe option). To the extent Over-Allotment Shares were allocated to investors in the Offering, the Stabilization Manager, acting for the account of the underwriters, is entitled to exercise this option during the Stabilization Period.